Resolution No.: <u>15-1197</u> Introduced: October 25, 2005

Adopted: October 25, 2005

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

SUBJECT: Approval of an Application to the Maryland Department of Housing and Community Development for the Community Legacy Program

Background

- 1. The County Executive and the Council of Montgomery County, Maryland, recognize that there is a significant need for reinvestment and revitalization of communities in Montgomery County.
- 2. Montgomery County in Resolution No. 14-955, adopted on July 17, 2001, designated the Wheaton/Silver Spring/Long Branch Community Legacy Area and developed Community Legacy Plans and Projects in the Wheaton/Silver Spring/Long Branch Community Legacy Area, the purpose of which will be to contribute to the reinvestment and revitalization in the area.
- 3. The Maryland Department of Housing and Community Development (the "Department"), either through the Community Legacy Program or through other Programs of the Department, or in cooperation with other state departments or agencies, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible.
- 4. The applicable laws, regulations, and Departmental requirements necessitate approval of Year 5 Project Financing by the Montgomery County Council and by the County Executive.
- 5. The Wheaton/Silver Spring/Long Branch Community Legacy Area is in a priority funding area under Section 5-7B-02 of the State of Maryland Smart Growth Act and all projects receiving financial assistance from the Community Legacy Program will conform to local zoning codes.

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Action

The County Council for Montgomery County, Maryland approves the following Resolution:

The County Council and the County Executive of Montgomery County approve an application to the State Department of Housing and Community Development for Project Financing for Community Legacy Year 5 in the form of a grant or loan in an approximate amount of \$650,000.

This is a correct copy of Council action:

Linda M. Lauer, Clerk of the Council

Douglas M. Duncan, County Executive

Date